

Heritage Christian Schools of Ohio Inc.

Balance Sheet

As of January 29, 2021

Jan 29, 21

ASSETS

Current Assets

Checking/Savings

1030 Key Bank General	210,490.64
1040 Key Designated	1,381.16
1055 Bank	84,938.82
1060 Petty Cash Main Office	253.39
1070 Petty Cash Preschool	114.24

Total Checking/Savings 297,178.25

Accounts Receivable

1200 Accounts Receivable	524,788.01
1250 Allowance for Doubtful Acc	-55,288.75

Total Accounts Receivable 469,499.26

Other Current Assets

1100 E-Trade	126.28
1400 Prepaid Expenses	25,540.72
Undeposited Funds	8,869.12

Total Other Current Assets 34,536.12

Total Current Assets 801,213.63

Fixed Assets

1500 Land 30,000.00

1510 Building

1515 Acc. Dep. Building	-232,866.69
1510 Building - Other	280,000.00

Total 1510 Building 47,133.31

1520 Building Improvements

1525 Acc. Dep. Building Imp	-515,312.62
1520 Building Improvements - Other	678,785.36

Total 1520 Building Improvements 163,472.74

1530 Furniture and Equipment

1535 Acc. Dep. Furniture & Eq	-314,790.47
1530 Furniture and Equipment - Other	319,078.86

Total 1530 Furniture and Equipment 4,288.39

Total Fixed Assets 244,894.44

Other Assets

1512 Closing Costs (net of amor) 315.96

Total Other Assets 315.96

TOTAL ASSETS 1,046,424.03

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable 53.29

Total Accounts Payable 53.29

Other Current Liabilities

Heritage Christian Schools of Ohio Inc.

Balance Sheet

As of January 29, 2021

	Jan 29, 21
2100 Notes Payable	582,914.45
2200 Accrued Interest	22,577.66
2320 Contract Wages Payable	29,419.20
2450 Deferred Revenue	430,125.00
Total Other Current Liabilities	1,065,036.31
Total Current Liabilities	1,065,089.60
Long Term Liabilities	
2600 PPP Loan	185,200.00
Total Long Term Liabilities	185,200.00
Total Liabilities	1,250,289.60
Equity	
3000 Equity	-239,507.40
Net Income	35,641.83
Total Equity	-203,865.57
TOTAL LIABILITIES & EQUITY	1,046,424.03